



Maryland Coalition for Financial Literacy Accomplishments FY 2006

Dr. Allen Cox, Managing Director

EDUCATION/GRADUATION REQUIREMENT

- ✓ St. Mary's, Talbot and Harford Counties have joined Baltimore County schools in requiring a course which includes financial literacy concepts and skills. We will be working with all four of these school systems during the 2006-2007 school year on teacher training, curriculum development and materials identification.
- ✓ We have on going discussions/programs with Montgomery, Prince Georges, Carroll, Garrett, Anne Arundel, Charles, Howard, Washington, Baltimore Counties and Baltimore City, along with the District of Columbia schools.
- ✓ Administered the Financial Fitness for Life Test to about 400 students in Maryland.
- ✓ Personal Finance programs for 230 teachers who reach nearly 20,000 students.

PUBLIC RELATIONS/MARKETING

- ✓ The MCFL Public Relations committee designed and produced a free standing display which has been used by coalition members throughout the state to highlight the need for financial education.

The Managing Director:

- ✓ did talk radio shows with Sue Rogan, Dena Frenkel, and Marc Steiner.
- ✓ produced an op-ed piece that was published in six newspapers throughout the state on why we need more financial literacy.
- ✓ created a lesson that was published in the Kid's Post section of the Washington Post on Investing and the Super Bowl.
- ✓ collaborated with the following groups and organizations on the need for financial literacy education:
 - American Bankers Association Education/Community affairs sub committee
 - Anne Arundel County Board of Education
 - Association of Investors Clubs of Maryland
 - Baltimore City teachers of Entrepreneurship
 - Baltimore County schools' superintendent Joe Hairston along with coalition member Rob Windsor of First Financial Credit Union.
 - Baltimore County Academy of Finance students at Catonsville Community College
 - Carroll County Families Learning Together.
 - Carroll County school board member, Scott Stone and House of Delegates member, Susan Krebs
 - Content Coordinating Team - Social Studies at MSDE
 - DC school Superintendent Janey and his senior staff
 - Gaithersburg High School senior class
 - Garrett County Business Teachers

- Legislative Black Caucus Youth Summit
- MSDE/Citigroup Schools that Work program
- Mid-Atlantic Financial Services
- MD Association of Financial Planners
- MD Association of Math Teachers
- MD Bankers Association Community Relations/Consumer Ed Council
- MD/DC Credit Union Association
- MD Association of Student Councils
- Montgomery County Academy of Finance Advisory Board
- Montgomery County supervisors of social studies and career education
- Montgomery County Coalition for Financial Literacy
- Prince Georges County business teachers
- National Foundation for Teaching Entrepreneurship in Baltimore City
- October Financial Literacy Day at Arundel Mills
- Talbot County Board of Education
- Urban League of Baltimore City
- US Senate Banking Committee staff

FUNDRAISING

- ✓ Met with the following to pursue fundraising possibilities:
 - held a Talbot County business breakfast
 - State Farm representative
 - Citigroup Leadership Council

Goals for 2006-2007

- ❖ Add three more school systems to those that require financial literacy as a graduation requirement.
- ❖ Continue to highlight (to any group willing to listen) the need for financial literacy in all schools.
- ❖ Reconnect with Anne Arundel County schools now that they have a new superintendent.
- ❖ Continue to add to the financial strength of the coalition.
- ❖ Continue of add members to the coalition who have the same goals and believe in the mission.
- ❖ Complete the assessment and analysis of financial literacy in Baltimore, Harford, Talbot, and St. Mary's Counties.
- ❖ Continue to identify quality materials for schools to use to teach financial literacy concepts and skills.
- ❖ Continue to partner with groups and organizations that have similar goals as ours.
- ❖ Continue to use the Stock Market Game as an entre into discussions with school systems about the need for more financial literacy programs.